

Community Investment Policy

QER will demonstrate its commitment to corporate citizenship through the selected and targeted provision of financial and in-kind resources that can enhance the social capital, vitality and wellbeing of our host communities. QER will evaluate opportunities to collaborate in community partnership projects and initiatives that have a demonstrated positive environmental, social or cultural outcome. By applying the company's core values of professionalism, accountability, collaboration and dignity, QER will seek outcomes that deliver strong and effective partnerships in a mutually rewarding way.

accountabilities

purpose

- the QER Community Investment Policy sets a framework from which sponsorships and community contributions can be provided in a fair and uniform manner. The policy is supported by guidelines and criteria for assessment of individual requests

definition

- community investment is a mutually beneficial arrangement between QER and an external party where QER contributes funds and/or in-kind support to a specific project, event or organisation in return for recognition, acknowledgement and/or other leveragable or reciprocal benefits
- community investment does not include:
 - Advertising
 - Unconditional gifts
 - Bequests
 - Endowments
- community investment is solely at the discretion of QER but QER will seek to obtain community input into such investment decisions as is appropriate

objectives

- investing in the community is one way through which QER can earn and maintain a social licence and demonstrate support for the communities in which we operate
- QER believes that our investment in communities must be outcomes-focused. Such outcomes are:
 - Establish and enhance relationships with the communities in which we operate
 - Provide a platform for establishment of new community links
 - Provide tangible benefits to the community
 - Build community capacity

commitment

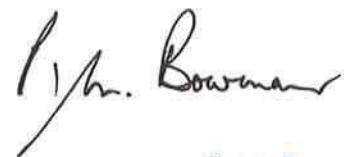
- QER :
 - is committed to fair and equitable selection of community investment initiatives
 - will ensure all community investment transactions and agreements are transparent
 - will measure and evaluate the effectiveness of our community investment initiatives
 - will protect our integrity and reputation
 - will leverage community investment opportunities to achieve mutually beneficial outcomes

managers

- will review the policy annually
- ensure that the policy remains relevant and meets community expectations
- evaluate the policy against Corporate Affairs communications objectives

chief executive officer

- regularly audit the implementation of this policy



Pearce Bowman
Chief Executive Officer
15 June 2010